

PENNYMAC FINANCIAL SERVICES, INC.
 3043 TOWNSGATE ROAD
 WESTLAKE VILLAGE, CA 91361

VOTE BY INTERNET - www.proxyvote.com

Use the Internet to transmit your voting instructions and for electronic delivery of information up until 11:59 p.m. Eastern Time the day before the cut-off date or meeting date. Have your proxy card in hand when you access the web site and follow the instructions to obtain your records and to create an electronic voting instruction form.

ELECTRONIC DELIVERY OF FUTURE PROXY MATERIALS

If you would like to reduce the costs incurred by our company in mailing proxy materials, you can consent to receiving all future proxy statements, proxy cards and annual reports electronically via e-mail or the Internet. To sign up for electronic delivery, please follow the instructions above to vote using the Internet and, when prompted, indicate that you agree to receive or access proxy materials electronically in future years.

VOTE BY PHONE - 1-800-690-6903

Use any touch-tone telephone to transmit your voting instructions up until 11:59 p.m. Eastern Time the day before the cut-off date or meeting date. Have your proxy card in hand when you call and then follow the instructions.

VOTE BY MAIL

Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

E97779-P36175

KEEP THIS PORTION FOR YOUR RECORDS
 DETACH AND RETURN THIS PORTION ONLY

THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.

PENNYMAC FINANCIAL SERVICES, INC.

The Board of Directors recommends you vote FOR the following:

- To elect the eleven (11) director nominees identified in the enclosed Proxy Statement to serve on our Board of Directors, each for a one-year term expiring at the 2021 Annual Meeting of Stockholders.

Nominees:

	For	Against	Abstain
1a. Stanford L. Kurland	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1b. David A. Spector	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1c. Anne D. McCallion	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1d. Matthew Botein	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1e. James K. Hunt	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1f. Patrick Kinsella	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1g. Joseph Mazzella	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

	For	Against	Abstain
1h. Farhad Nanji	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1i. Jeffrey A. Perlowitz	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1j. Theodore W. Tozer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1k. Emily Youssouf	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Board of Directors recommends you vote FOR proposals 2 and 3.

- | | | | |
|---|--------------------------|--------------------------|--------------------------|
| 2. To ratify the appointment of our independent registered public accounting firm for the fiscal year ending December 31, 2020. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. To approve, by non-binding vote, our executive compensation. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

For address changes and/or comments, please check this box and write them on the back where indicated.

Please indicate if you plan to attend this meeting.
Yes No

NOTE: To transact such other business as may properly come before the Annual Meeting and any postponement or adjournment thereof.

Please sign exactly as your name(s) appear(s) hereon. When signing as attorney, executor, administrator, or other fiduciary, please give full title as such. Joint owners should each sign personally. All holders must sign. If a corporation or partnership, please sign in full corporate or partnership name by authorized officer.

Signature [PLEASE SIGN WITHIN BOX] Date

Signature (Joint Owners) Date

Meeting Information

We intend to hold our Annual Meeting in person. However, we are monitoring developments regarding coronavirus disease 2019 (COVID-19) and are planning for the possibility that the Annual Meeting may be held solely by means of remote communication. If we take this step, we will issue a press release announcing such change in advance, file the announcement with the Securities and Exchange Commission as additional proxy material, and will provide details on how to access, participate in and vote at the Annual Meeting.

Important Notice Regarding the Availability of Proxy Materials for the 2020 Annual Meeting:

The Notice of 2020 Annual Meeting of Stockholders, Proxy Statement and 2019 Annual Report to Stockholders are available at www.proxyvote.com.

E97780-P36175

PENNYMAC FINANCIAL SERVICES, INC.
Annual Meeting of Stockholders
May 28, 2020 11:00 AM PDT
THE PROXY IS SOLICITED BY THE BOARD OF DIRECTORS

The undersigned hereby appoints David A. Spector and Derek W. Stark, and each of them, with the power to act without the other and with power of substitution, as proxies and attorneys-in-fact, and hereby authorizes them to represent and vote, as provided on the other side, all of the shares of PennyMac Financial Services, Inc. the undersigned is entitled to vote, and, in their discretion, to vote upon other such business as may properly come before the 2020 Annual Meeting of Stockholders of the Company to be held May 28, 2020, or at any adjournment or postponement thereof, with all the powers the undersigned would possess if present at the meeting.

This proxy, when properly executed, will be voted in the manner directed herein. If no such direction is made, this proxy will be voted in accordance with the recommendations of the Board of Directors.

Address Changes/Comments: _____

(If you noted any Address Changes/Comments above, please mark corresponding box on the reverse side.)

Continued and to be signed on reverse side