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**PennyMac Financial Services, Inc. Announces Date for
Release of Third Quarter 2018 Results**

Westlake Village, CA, October 23, 2018 – PennyMac Financial Services, Inc. (NYSE: PFSI) will announce results for the quarter ended September 30, 2018 in a news release to be issued after the market close on Thursday, November 1, 2018. The release will be available online at www.ir.pennymacfinancial.com.

The Company's executives will review the results in a recorded presentation. The recording and accompanying slide presentation will be available on the Company's website concurrently with the news release.

Individuals who are unable to access the website but would like to receive a copy of the slide presentation should contact the Company's Investor Relations department at (818) 264-4907.

About PennyMac Financial Services, Inc.

PennyMac Financial Services, Inc. is a specialty financial services firm with a comprehensive mortgage platform and integrated business focused on the production and servicing of U.S. mortgage loans and the management of investments related to the U.S. mortgage market. Additional information about PennyMac Financial Services, Inc. is available at www.ir.pennymacfinancial.com.