



FOR IMMEDIATE RELEASE

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**PennyMac Financial Services, Inc. Announces Date for
2017 Annual Meeting of Stockholders**

Westlake Village, CA, April 13, 2017 – PennyMac Financial Services, Inc. (NYSE: PFSI) today announced that it will hold its 2017 Annual Meeting of Stockholders at 11:00 a.m. Pacific Daylight Time on Tuesday, May 23, 2017, at the Company’s headquarters located at 3043 Townsgate Road, Westlake Village, CA 91361. Stockholders of record as of the close of business on March 31, 2017 are entitled to receive notice of, to attend, and to vote at the annual meeting.

About PennyMac Financial Services, Inc.

PennyMac Financial Services, Inc. is a specialty financial services firm with a comprehensive mortgage platform and integrated business focused on the production and servicing of U.S. mortgage loans and the management of investments related to the U.S. mortgage market. PennyMac Financial Services, Inc. trades on the New York Stock Exchange under the symbol “PFSI.” Additional information about PennyMac Financial Services, Inc. is available at www.ir.pennymacfinancial.com.