

PENNYMAC FINANCIAL SERVICES, INC.
 3043 TOWNSGATE ROAD
 WESTLAKE VILLAGE, CA 91361

VOTE BY INTERNET - www.proxyvote.com

Use the Internet to transmit your voting instructions and for electronic delivery of information up until 11:59 P.M. Eastern Time the day before the meeting. Have your proxy card in hand when you access the website and follow the instructions to obtain your records and to create an electronic voting instruction form.

ELECTRONIC DELIVERY OF FUTURE PROXY MATERIALS

If you would like to reduce the costs incurred by our company in mailing proxy materials, you can consent to receiving all future proxy statements, proxy cards and annual reports electronically via e-mail or the Internet. To sign up for electronic delivery, please follow the instructions above to vote using the Internet and, when prompted, indicate that you agree to receive or access proxy materials electronically in future years.

VOTE BY PHONE - 1-800-690-6903

Use any touch-tone telephone to transmit your voting instructions up until 11:59 P.M. Eastern Time the day before the meeting. Have your proxy card in hand when you call and then follow the instructions.

VOTE BY MAIL

Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

KEEP THIS PORTION FOR YOUR RECORDS
 DETACH AND RETURN THIS PORTION ONLY

THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.

The Board of Directors recommends you vote FOR the election of all Directors as disclosed in Proposal 1:

1. To elect our Directors.

Nominees	For	Against	Abstain
1A Stanford L. Kurland	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1B David A. Spector	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1C Anne D. McCallion	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1D Matthew Botein	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1E James K. Hunt	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1F Patrick Kinsella	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1G Joseph Mazzella	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1H Farhad Nanji	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1I Theodore W. Tozer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1J Mark Wiedman	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

1K Emily Youssef For Against Abstain

The Board of Directors recommends you vote FOR Proposals 2, 3 and 4: For Against Abstain

2. To ratify the appointment of Deloitte & Touche LLP as our independent registered public accounting firm for the fiscal year ending December 31, 2018. For Against Abstain

3. To approve, by non-binding vote, our executive compensation. For Against Abstain

4. To approve an amendment to the PennyMac Financial Services, Inc. 2013 Equity Incentive Plan. For Against Abstain

Please sign exactly as your name(s) appear(s) hereon. When signing as attorney, executor, administrator, or other fiduciary, please give full title as such. Joint owners should each sign personally. All holders must sign. If a corporation or partnership, please sign in full corporate or partnership name, by authorized officer.

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Signature [PLEASE SIGN WITHIN BOX] Date

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Signature (Joint Owners) Date

Important Notice Regarding the Availability of Proxy Materials for the Annual Meeting: The Notice of 2018 Annual Meeting of Stockholders, Proxy Statement and 2017 Annual Report to Shareholders, which includes our Annual Report on Form 10-K, are available at www.proxyvote.com

PENNYMAC FINANCIAL SERVICES, INC.
Annual Meeting of Stockholders
May 31, 2018, 11:00 AM PDT
THIS PROXY IS SOLICITED BY THE BOARD OF DIRECTORS

The undersigned hereby appoints Stanford L. Kurland and Derek W. Stark, and each of them, with the power to act without the other and with power of substitution, as proxies and attorneys-in-fact, and hereby authorizes them to represent and vote, as provided on the other side, all of the shares of PennyMac Financial Services, Inc. the undersigned is entitled to vote, and, in their discretion, to vote upon other such business as may properly come before the 2018 Annual Meeting of Stockholders of the Company to be held May 31, 2018, or at any adjournment or postponement thereof, with all the powers the undersigned would possess if present at the meeting.

This proxy, when properly executed, will be voted in the manner directed herein. If no such direction is made, this proxy will be voted in accordance with the recommendations of the Board of Directors.

Continued and to be signed on reverse side